

**OFFICE OF THE DIRECTOR GENERAL OF POLICE  
MEGHALAYA ::: SHILLONG**

**PRESS RELEASE**

Dated : Police Hqrs. Shillong : 1<sup>st</sup> December, 2011

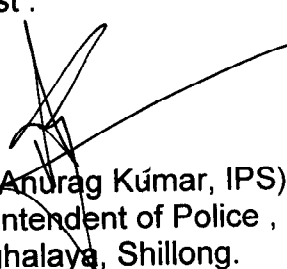
**BEWARE OF FINANCIAL FRAUDS , WARNS POLICE**

CID Meghalaya with resource support of Department of Non-Banking Supervision Reserve Bank of India Guwahati held a seminar for police officers in the PHQ on Thursday. DGP Kezo inaugurated the seminar. In the seminar the police officers were sensitized on Financial Frauds relating to Non-Banking Finance Companies (NBFCs) and Unincorporated bodies (UIBs). The consensus that came out of the seminar was that public need to be very careful while dealing with NBFCs and UIBs as only a few Non-Banking Finance Companies have been permitted by RBI to accept deposit from the public. They should be cautious not to deal with any individual or conman who promises and gives assurances of very high returns. NBFCs can not offer more than 12.5% interest on deposit. Depositors should make proper enquiry into past performances of the company, background of directors and management of the company and read terms and conditions of the offer document carefully before depositing money. Shri. P. Shimrah Dy. General Manager and Shri P.N Murthy, Asstt.General Manager both from RBI, Guwahati were the prominent resource persons of the seminar.

Sd/-  
(B. Kezo, IPS)  
Director General of Police,  
Meghalaya, Shillong.

Memo No. S-256/Press Release/2009-10/288 Dated : Shillong the 1<sup>st</sup> Decembr, 2011

Copy to : All Print / Electronic Media for publication/broadcast .

  
(Shri Anurag Kúmar, IPS)  
Spl. Superintendent of Police , CID,  
Meghalaya, Shillong.